

Matthew Aaron

www.hardmone.com 720-386-2644 matt@hardmone.com

LUAN APPLICATION							
Borrowing Entity N	Name (Legal Entity):			Other Members/Shareholders owning more than 20% of entity? (short application and background check required)			
EIN:							
Guarantor Name(S): (include percentage owners	ship in borrowing entity)					
		PERTY INFORMAT					
Subject Property	Address (street, city, s		ION AND PURPOS	SE OF LOAN			
Cubject Toperty /	-uuress (street, city, s						
Purpose of Loan: Refinance Refinance, Cash Refinance & Ren 	Out 🗌 Pu	urchase urchase & Renovation ental Loan	Property Type: SFR (Single F 2 - 4 Units Condominium	amily Residence)	☐Mixed Use ☐ Commercial ☐ Multi Family		
Complete this sec	tion if this is a purcha	se loan:		-			
Purchase Price Down Payment Earnest Money S Deposit			Seller	As-is Value	Expected ARV (If applicable)		
Describe Improvements to be completed <i>(If Applicable):</i>				Renovation Budget (If applicable)	Renovation Timeframe		
Complete this sec	tion if this is a refinan	ce loan:			<u> </u>		
Year Acquired	Original Purchase Price	Existing Liens (Payoff amount)	Current Lender	As-is Value	Expected ARV (If applicable)		
Describe Improve	∟ ments <i>(If applicable):</i> □c	ompleted □to be com	pleted	Renovation Budget (If applicable)	Renovation Timeframe		
	II. Exit Stra	tegy <i>(Please detail l</i>	how you intend to p	pay back the loan)			
Exit Strategy (refi	or sell):		Expected timeline	Expected timeline to exit:			
Please expand on	exit strategy (i.e., tak	eout lender, expecte	ed listing date, etc.)				



			III. GUARAN	ITOR	INFORMATION			
	Guarantor		lf additional guaran	ntors, prov applica	ride attachment or second htion	Co-G	uarantor	
Guarantor's Name				Co-Guarantor's Name (if spouse - otherwise separate application)				
Social Security Number DOB (mm/dd/yyyy)			Social Security Number		DOB (mm/dd/yyyy)			
Cell Ph:				Home Ph:		Cell Ph:		
Email:				Ema	il:			
Unmarried Include single, divorced, widowed				☐ Unmarried (include single, divorced, widowed)		☐ Married Spouses Name:		
Present Address			. Yrs.		ent Address C C t, city, state, ZIP)	own □ Rent	No. Yrs.	
	Guarantor		IV. EMPLOY	MENT	INFORMATION	Co-Gu	arantor	
Name & Address of Employer			Yrs. on this j	job Name & Address of Emp ☐ Self Employed		ployer Yrs. on this job		
			Yrs. employ	ed			Yrs. employed	
Position/Title/Type	e of Business	;	Business Pł	none	Position/Title/Type of B	usiness	Business Phone	
	V. MONT	THLY INCOME AN	D COMBINE	D HO	USING EXPENSE INFO	RMATION		
Gross Monthly Income	Guarantor		Total	Co	mbined Monthly using Expense		ense Total	
Base Income	\$	\$	\$		rtgage Expenses - sidential	\$		
Commissions/ Bonus	\$	\$	\$		rtgage Expenses - estment	\$		
Dividends/ Interest	\$	\$	\$	Ins	tallment Debt	\$		
Net Rental Income	\$	\$	\$	Oth	ner Financing	\$		
Other	\$	\$	\$					

VI. ASSETS							
	<u>Bank Name</u>	Account Holder Name	Account Type	Account Number	Current Balance		
1					\$		
2					\$		
3					\$		
4					\$		
Tota	Total Assets						



VII. Schedule of Real Estate Owned (If additional properties are owned, provide attachment)							
Property Address	Type of Property	Year Acquired	Renovated in last 3 years? (y/n)	Present Market Value	Mortgage Balance	Owner on Title (Self/ LLC)	Net Rental Income
				\$	\$		\$
				\$	\$		\$
				\$	\$		\$
				\$	\$		\$
				\$	\$		\$
Totals				\$	\$		\$
VIII. Schedule of	f Real Estate	Sold (If a	dditional prop	erties have b	een sold, provid	de attachment)	
Property Address	Type of Property	Year Acc	quired / Sold	Original Purchase Price	Renovation Cost	Final Sale Price	Owner on Title (Individual/ LLC)
			/				
			/				
			/				
			/				
			/				

	IX. PERSONAL DECLARATIONS						
If you answer "Yes" to any questions 'a' through 'i,' please use continuation sheet for explanation.			Guarantor		Co-Guarantor		
ex		Yes	No	Yes	No		
а.	Do you, your borrowing entity, or any entity that you are a member of have any outstanding judgments against you?						
b.	Have you, your borrowing entity, or any entity that you are a member of been declared bankrupt within the past 7 years?						
C.	Have you, your borrowing entity or any entity that you are a member of had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?						
d.	Have you, your borrowing entity or any entity that you are a member of been a party to a lawsuit?						
e.	Have you, your borrowing entity or any entity that you are a member of, directly or indirectly been obligated on any loan of which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?						
f.	Are you, your borrowing entity or any entity that you are a member of presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?						
g.	Have you, your borrowing entity or any entity that you are a member of ever been charged or convicted with a felony?						
h.	Are you a U.S. citizen?						
i.	Are you a permanent resident alien?						



	X. PROPERTY DECLARATIONS		
	If you answer "Yes" to any questions 'j' through 'q,' please use continuation sheet for explanation.	Yes	No
j.	Have you occupied, do you currently occupy, or do you plan to occupy the subject property(ies)?		
k.	Is the subject property(ies) currently under construction?		
Ι.	Are there any known hazards or safety issues (mold, foundation, structural, etc.)? (NOTE THAT REMEDIATION COSTS MUST BE INCLUDED IN YOUR REHAB BUDGET)		
m.	If there are known issues, are professional reports available outlining the issues and remediation?		
n.	Do you have a relationship or business affiliation with the seller, closing agent, or title agent that pre-dates this transaction?		
0.	Is the subject property being purchased from a wholesaler? (NOTE THAT ASSIGNMENT FEES CANNOT BE FINANCED)		
р.	Will any part of the down-payment be borrowed? (NOTE THAT SECONDARY LIENS ARE PROHIBITED. FUNDS PROVIDED BY EQUITY / JV PARTNERS ARE ALLOWED)		
q.	Is this transaction subject to short sale approval by the existing lender?		

XI. BORROWER BIO & EXPERIENCE (Please write real estate focused bio below, or attach)

In what geographic areas do you have experience investing?

In what capacity have you been involved in real estate over the years? (Realtor, Contractor, Investor, etc.)

How many investment properties have you purchased and rehabbed in the past 3 years?	
How many investment properties do you currently own as rental properties?	
How many ground up / new construction projects have you been involved in in the past 3 years?	
How many investment properties have you purchased and rehabbed in your career?	
How many years have you been a real estate investor?	
Company website (Please include link)	

Tell us about your current project. If it is multiple projects please list the addresses

What is your estimated credit score?

What is your estimated net worth?

(Assets you own free and clear if

partial equity in properties please list)



X. ACKNOWLEDGMENT AND AGREEMENT

the information provided in this application is true and correct as of the date set forth below and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property(ies) described in this application; (3) the property(ies) will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a nonowner occupied business purpose mortgage loan: (5) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (6) the Lender and its agents, brokers, insurers, servicers, successors and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (7) in the event that my payments on the Loan become delinguent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinguency, report my name and account information to one or more consumer reporting agencies; (8) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law: and (9) my transmission of this application as an "electronic record" containing my " electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may (1) verify or reverify any information contained in this application or obtain any information or data relating to the Loan, including but not limited to consumer credit reports, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency, and (2) authorizes the owner of the Loan to release, furnish, provide, and exchange information related to the Loan, mortgage or information set forth herein to potential loan purchasers, and the Lender's online platform investors ("Authorized Third Parties").

Guarantor Name (Printed)		Co-Guarantor Name (Printed)		
Guarantor Signature	Date	Co-Guarantor Signature	Date	